



LBP LEASING AND FINANCE CORPORATION

(A LANDBANK SUBSIDIARY)

Board Committees

Activities from January 1 – December 31, 2025

COMMITTEE/ DATE OF MEETING	ACTIONS TAKEN
Risk Management Committee	
17 January 2025	<p>NOTED</p> <ul style="list-style-type: none"> • Matters Arising from the Previous Risk Management Committee Meeting <p>APPROVED</p> <ul style="list-style-type: none"> • Agenda for the 17 January 2025 Risk Management Committee Meeting • Loss Provisioning Report as of November 2024 • Total Losses Monthly on the Chauffeuring (including the overtime of more than 300 drivers) • Hiring of Head of Risk Management Office <p>ENDORSED TO THE BOARD</p> <ul style="list-style-type: none"> • 2024 Risk Management Accomplishment Report • 2025 Risk Management Plans and Programs
20 February 2025	<p>NOTED</p> <ul style="list-style-type: none"> • Matters Arising from the Previous Risk Management Committee Meeting • Updates on the Meeting with LBP FMD/ LSERV Chauffeuring Service/ LBRDC • 2024 Results of the Riskcom PRS <p>APPROVED</p> <ul style="list-style-type: none"> • Agenda for the 20 February 2025 Risk Management Committee Meeting <p>ENDORSED TO THE BOARD</p> <ul style="list-style-type: none"> • Liquidity Gap Report • Repricing Gap Report • Liquidity Stress Tests • Updates on All Legal Cases Filed
25 April 2025	<p>NOTED</p> <ul style="list-style-type: none"> • Matters Arising from the Previous Risk Management Committee Meeting

COMMITTEE/ DATE OF MEETING	ACTIONS TAKEN
	<ul style="list-style-type: none"> • Credit Risk Concentration Report as of December 2024 • Results of the BCM Awareness Training Program • Risk Event Monitoring Report as of the 4th Quarter of 2024 • Risk Event Monitoring Report as of the 1st Quarter of 2025 • Review of the Risk Management Charter - Attendance of LBP-ORMD to Riskcom • Results of Allowance for Credit Losses (ACL) Calculation • Presentation of Sources/Uses of Funds and Interest Differential • Updates on Accounts Endorsed to RAMU <p>APPROVED</p> <ul style="list-style-type: none"> • Agenda for the 25 April 2025 Risk Management Committee Meeting
29 May 2025	<p>NOTED</p> <ul style="list-style-type: none"> • Matters Arising from the Previous Risk Management Committee Meeting • BSP Findings • ICRRS Performance - Credit Ratings of Existing Accounts <p>APPROVED</p> <ul style="list-style-type: none"> • Agenda for the 29 May 2025 Risk Management Committee Meeting <p>ENDORSED TO THE BOARD</p> <ul style="list-style-type: none"> • Revised Guidelines on Classification, Handling, Access and Disclosure of Information Assets
24 July 2025	<p>NOTED</p> <ul style="list-style-type: none"> • Matters Arising from the Previous Risk Management Committee Meeting • Report on Past Due Accounts as of May 2025 • Call Tree During 27 May 2025 – Earthquake • Updates on Shogun Ships Co., Inc. • Meeting with LBP Member of the Board of Directors, Director Omar Mier

COMMITTEE/ DATE OF MEETING	ACTIONS TAKEN
	APPROVED <ul style="list-style-type: none"> Agenda for the 24 July 2025 Risk Management Committee Meeting
<p style="text-align: center;">27 August 2025</p>	NOTED <ul style="list-style-type: none"> Matters Arising from the Previous Risk Management Committee Meeting 2025 Risk Control Self-Assessment (RCSA) 2025 Business Impact Analysis Risk Event Monitoring Report as of the 2nd Quarter of 2025 Open Incidents in the Risk Event Monitoring Report Updates on the Status of Receivables from LBP Chauffeuring Services Meeting with LBP Member of the Board of Directors, Director Omar Mier APPROVED <ul style="list-style-type: none"> Agenda for the 27 August 2025 Risk Management Committee Meeting ENDORSED TO THE BOARD <ul style="list-style-type: none"> Redistribution of Collection Responsibilities to RAMU Personnel Updates on the Legal Cases for 3rd Quarter of 2025
<p style="text-align: center;">28 October 2025</p>	NOTED <ul style="list-style-type: none"> Matters Arising from the Previous Risk Management Committee Meeting 2025 Industry Risk Assessment Credit Risk Concentration Report as of July 2025 Report on Large Exposure, Single Borrower's Limit (SBL) and Restructured Accounts as of July 2025 Result of the 2025 Business Continuity Risk Assessment (BCRA) Risk Assessment and Advisory on Waiver of Spousal Consent or Signature on JSS with SALN Requirements Risk Assessment on Short-Term Loans with Assignment of Receivables Contracts Treated as Clean Loans Risk Assessment - Impact of Supreme Court Ruling on Foreclosure Due to Unilateral Rate Adjustments

COMMITTEE/ DATE OF MEETING	ACTIONS TAKEN
	<ul style="list-style-type: none"> • Risk Assessment Report - Contractor Borrower Listed in DPWH Flood Control Projects • Loan Exposure to Contractors - Cautionary Notice on Flood Control Projects • Winding Down of the UV Express Re-Fleeting Program • Submission and Approval of GAP Assessment per BSP Circular 1203 (2024) Guidelines on Operation Resilience • Long Outstanding Accounts Receivables from LBP-FMD for Chauffeuring Services <p>APPROVED</p> <ul style="list-style-type: none"> • Agenda for the 28 October 2025 Risk Management Committee Meeting
<p>18 December 2025</p>	<p>NOTED</p> <ul style="list-style-type: none"> • Matters Arising from the Previous Risk Management Committee Meeting • Results of Call Tree During HABAGAT Weather Disturbance dated 22 July 2025 • Results of Call Tree During Typhoon Uwan dated 10 November 2025 • Status of LLFC and ULFC Pre-Merger/Transition Activities as of August 2025 • Risk Assessment on Potential Impacts from BIR Leadership Transition on Existing Loans and Leases • Results of Semi-Annual Allowance for Credit Losses (ACL) Calculation (Loan Provisioning as of September 2025) • LLFC Sources and Uses of Funds and Interest Differential Report as of September 2025 • Completion of Requirements Under the Risk Management Program for Subsidiaries (RMPS) as of November 2025 • 2026 Schedule of Riskcom Meetings • Recommendation for Write-Off (Various Accounts)

COMMITTEE/ DATE OF MEETING	ACTIONS TAKEN
	<ul style="list-style-type: none"> <li data-bbox="754 264 1364 336">• Riskcom Concerns on Loan Documentation <p data-bbox="754 376 933 409">APPROVED</p> <ul style="list-style-type: none"> <li data-bbox="754 414 1364 486">• Agenda for the 18 December 2025 Risk Management Committee Meeting <p data-bbox="754 526 1189 560">ENDORSED TO THE BOARD</p> <ul style="list-style-type: none"> <li data-bbox="754 564 1244 598">• 2025 Revised Treasury Manual