



**Board Committees**  
**Activities from January 1 – December 31, 2025**

COMMITTEE/ DATE OF MEETING	ACTIONS TAKEN
Risk Management Committee  17 January 2025	<p><b>NOTED</b></p> <ul style="list-style-type: none"><li>Matters Arising from the Previous Risk Management Committee Meeting</li></ul> <p><b>APPROVED</b></p> <ul style="list-style-type: none"><li>Agenda for the 17 January 2025 Risk Management Committee Meeting</li><li>Loss Provisioning Report as of November 2024</li><li>Total Losses Monthly on the Chauffeuring (including the overtime of more than 300 drivers)</li><li>Hiring of Head of Risk Management Office</li></ul> <p><b>ENDORSED TO THE BOARD</b></p> <ul style="list-style-type: none"><li>2024 Risk Management Accomplishment Report</li><li>2025 Risk Management Plans and Programs</li></ul>
20 February 2025	<p><b>NOTED</b></p> <ul style="list-style-type: none"><li>Matters Arising from the Previous Risk Management Committee Meeting</li><li>Updates on the Meeting with LBP FMD/ LSERV Chauffeuring Service/ LBRDC</li><li>2024 Results of the Riskcom PRS</li></ul> <p><b>APPROVED</b></p> <ul style="list-style-type: none"><li>Agenda for the 20 February 2025 Risk Management Committee Meeting</li></ul> <p><b>ENDORSED TO THE BOARD</b></p> <ul style="list-style-type: none"><li>Liquidity Gap Report</li><li>Repricing Gap Report</li><li>Liquidity Stress Tests</li><li>Updates on All Legal Cases Filed</li></ul>
25 April 2025	<p><b>NOTED</b></p> <ul style="list-style-type: none"><li>Matters Arising from the Previous Risk Management Committee Meeting</li></ul>

COMMITTEE/ DATE OF MEETING	ACTIONS TAKEN
	<ul style="list-style-type: none"> <li>• Credit Risk Concentration Report as of December 2024</li> <li>• Results of the BCM Awareness Training Program</li> <li>• Risk Event Monitoring Report as of the 4th Quarter of 2024</li> <li>• Risk Event Monitoring Report as of the 1st Quarter of 2025</li> <li>• Review of the Risk Management Charter - Attendance of LBP-ORMD to Riskcom</li> <li>• Results of Allowance for Credit Losses (ACL) Calculation</li> <li>• Presentation of Sources/Uses of Funds and Interest Differential</li> <li>• Updates on Accounts Endorsed to RAMU</li> </ul> <p><b>APPROVED</b></p> <ul style="list-style-type: none"> <li>• Agenda for the 25 April 2025 Risk Management Committee Meeting</li> </ul>
29 May 2025	<p><b>NOTED</b></p> <ul style="list-style-type: none"> <li>• Matters Arising from the Previous Risk Management Committee Meeting</li> <li>• BSP Findings</li> <li>• ICRRS Performance - Credit Ratings of Existing Accounts</li> </ul> <p><b>APPROVED</b></p> <ul style="list-style-type: none"> <li>• Agenda for the 29 May 2025 Risk Management Committee Meeting</li> </ul> <p><b>ENDORSED TO THE BOARD</b></p> <ul style="list-style-type: none"> <li>• Revised Guidelines on Classification, Handling, Access and Disclosure of Information Assets</li> </ul>
24 July 2025	<p><b>NOTED</b></p> <ul style="list-style-type: none"> <li>• Matters Arising from the Previous Risk Management Committee Meeting</li> <li>• Report on Past Due Accounts as of May 2025</li> <li>• Call Tree During 27 May 2025 – Earthquake</li> <li>• Updates on Shogun Ships Co., Inc.</li> <li>• Meeting with LBP Member of the Board of Directors, Director Omar Mier</li> </ul>

COMMITTEE/ DATE OF MEETING	ACTIONS TAKEN
	<p><b>APPROVED</b></p> <ul style="list-style-type: none"> <li>• Agenda for the 24 July 2025 Risk Management Committee Meeting</li> </ul>
<p><b>27 August 2025</b></p>	<p><b>NOTED</b></p> <ul style="list-style-type: none"> <li>• Matters Arising from the Previous Risk Management Committee Meeting</li> <li>• 2025 Risk Control Self-Assessment (RCSA)</li> <li>• 2025 Business Impact Analysis</li> <li>• Risk Event Monitoring Report as of the 2nd Quarter of 2025</li> <li>• Open Incidents in the Risk Event Monitoring Report</li> <li>• Updates on the Status of Receivables from LBP Chauffeuring Services</li> <li>• Meeting with LBP Member of the Board of Directors, Director Omar Mier</li> </ul> <p><b>APPROVED</b></p> <ul style="list-style-type: none"> <li>• Agenda for the 27 August 2025 Risk Management Committee Meeting</li> </ul> <p><b>ENDORSED TO THE BOARD</b></p> <ul style="list-style-type: none"> <li>• Redistribution of Collection Responsibilities to RAMU Personnel</li> <li>• Updates on the Legal Cases for 3rd Quarter of 2025</li> </ul>
<p><b>28 October 2025</b></p>	<p><b>NOTED</b></p> <ul style="list-style-type: none"> <li>• Matters Arising from the Previous Risk Management Committee Meeting</li> <li>• 2025 Industry Risk Assessment</li> <li>• Credit Risk Concentration Report as of July 2025</li> <li>• Report on Large Exposure, Single Borrower's Limit (SBL) and Restructured Accounts as of July 2025</li> <li>• Result of the 2025 Business Continuity Risk Assessment (BCRA)</li> <li>• Risk Assessment and Advisory on Waiver of Spousal Consent or Signature on JSS with SALN Requirements</li> <li>• Risk Assessment on Short-Term Loans with Assignment of Receivables Contracts Treated as Clean Loans</li> <li>• Risk Assessment - Impact of Supreme Court Ruling on Foreclosure Due to Unilateral Rate Adjustments</li> </ul>

COMMITTEE/ DATE OF MEETING	ACTIONS TAKEN
	<ul style="list-style-type: none"> <li>• Risk Assessment Report - Contractor Borrower Listed in DPWH Flood Control Projects</li> <li>• Loan Exposure to Contractors - Cautionary Notice on Flood Control Projects</li> <li>• Winding Down of the UV Express Re-Fleeting Program</li> <li>• Submission and Approval of GAP Assessment per BSP Circular 1203 (2024) Guidelines on Operation Resilience</li> <li>• Long Outstanding Accounts Receivables from LBP-FMD for Chauffeuring Services</li> </ul> <p><b>APPROVED</b></p> <ul style="list-style-type: none"> <li>• Agenda for the 28 October 2025 Risk Management Committee Meeting</li> </ul>
18 December 2025	<p><b>NOTED</b></p> <ul style="list-style-type: none"> <li>• Matters Arising from the Previous Risk Management Committee Meeting</li> <li>• Results of Call Tree During HABAGAT Weather Disturbance dated 22 July 2025</li> <li>• Results of Call Tree During Typhoon Uwan dated 10 November 2025</li> <li>• Status of LLFC and ULFC Pre-Merger/Transition Activities as of August 2025</li> <li>• Risk Assessment on Potential Impacts from BIR Leadership Transition on Existing Loans and Leases</li> <li>• Results of Semi-Annual Allowance for Credit Losses (ACL) Calculation (Loan Provisioning as of September 2025)</li> <li>• LLFC Sources and Uses of Funds and Interest Differential Report as of September 2025</li> <li>• Completion of Requirements Under the Risk Management Program for Subsidiaries (RMPS) as of November 2025</li> <li>• 2026 Schedule of Riskcom Meetings</li> <li>• Recommendation for Write-Off (Various Accounts)</li> </ul>

COMMITTEE/ DATE OF MEETING	ACTIONS TAKEN
	<ul style="list-style-type: none"> <li>• Riskcom Concerns on Loan Documentation</li> </ul> <p><b>APPROVED</b></p> <ul style="list-style-type: none"> <li>• Agenda for the 18 December 2025 Risk Management Committee Meeting</li> </ul> <p><b>ENDORSED TO THE BOARD</b></p> <ul style="list-style-type: none"> <li>• 2025 Revised Treasury Manual</li> </ul>